

**Minutes of the 2022 Annual General Meeting of the Unitholders of
Major Cineplex Lifestyle Leasehold Property Fund (MJLF)**

The meeting was held on 27th April 2022 at 14.00-15.30 hours via electronic means (E-AGM)

Introduction prior to the meeting

Ms. Buabucha Punnanun, as the spokesman of the meeting (the “**Spokesman**”), declared that the 2022 Annual General Meeting of the Unitholders was held via electronic means (E-AGM) in accordance with the applicable laws and welcomed the unitholders. The Spokesman introduced the representatives of Kasikorn Asset Management Co., Ltd. (the “**Management Company**”), as the management company of Major Cineplex Lifestyle Leasehold Property Fund (MJLF) (the “**Property Fund**”) and the advisors in attendance as follows:

1. Management Company

Mr. Wittawat Atcharyavanich	Executive Director, Property Business Division
Mr. Kantasiti Yongkitmook	Team Head, Property Business Management Department #3

Kasikorn Asset Management Co., Ltd.

2. Fund Supervisor

Ms. Krongchit Ambuntum	Manager, Fund Supervisor and Fund Accounting
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Siam Commercial Bank Public Company Limited

3. Property Manager

Ms. Thitapat Issarapornpat	Chief Financial Officer and Company Secretary
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Major Cineplex Group Public Company Limited

4. Auditor

Ms. Tithinun Vankeo	Partner
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PricewaterhouseCoopers ABAS Company Limited

5. Legal Consultant

Ms. Benjaporn Puttinan Partner

Charin and Associates Company Limited

And OJ international Company Limited was responsible for registration and recording of the number of attendees with the number of investment units attending the meeting.

Prior to the consideration of the meeting agendas, the Spokesman declared to the meeting that there were unitholders attending the meeting in person 3 persons, representing 11,101 units and by proxy 22 persons, representing 242,794,502 units. Therefore, at the commencement of the meeting, there were unitholders attending the meeting in person and by proxy of 25 persons, holding a total number of 242,805,603 units, representing 75.58 percent of the total issued and sold units of the Property Fund.

In accordance with the requirements of the Office of Securities and Exchange Commission (the "SEC"), The Annual General Meeting of the Unitholders shall have not less than 25 unitholders attending the meeting themselves or proxies thereof or not less than half of the total number of the unitholders, and the total units of the attending unitholders shall not be less than 1/3 of the total units sold of the property fund, to constitute a quorum of the meeting. At 14.00 hours, the number of unitholders attending the meeting and the number of investment units had constituted the quorum under section 129/2 of the Securities and Exchange Act B.E. 2535 (as amended).

Subsequently, the Spokesman invited Mr. Wittawat Atcharyavanich, Deputy Managing Director of Kasikorn Asset Management Co., Ltd. to give the opening remarks.

Mr. Wittawat Atcharyavanich, as the chairman of the meeting (the "Chairman") welcomed the unitholders and assigned the Spokesman to explain the agendas and the meeting procedures.

Then the Spokesman explained the total 5 agendas of the meeting as follows:

- Agenda 1 To acknowledge the significant management of the Property Fund and the management in the future
- Agenda 2 To acknowledge the financial status and the operation results of the Property Fund of the accounting period from 1 January 2021 to 31 December 2021

- Agenda 3 To acknowledge the appointment of the auditor of the Property Fund and the audit fee of the year 2022
- Agenda 4 To acknowledge the distribution of dividends and capital decrease for the fiscal year from 1 January 2021 to 31 December 2021
- Agenda 5 Other matters (if any)

In addition, the Spokesman explained the meeting procedures as follows:

1. The 2022 Annual General Meeting, every agenda is for acknowledgement, therefore there is no casting of votes.
2. The agendas would be proposed agenda by agenda.
3. Once the agenda has been proposed, Q&A session will be commenced. If the unitholders have any queries or opinions related to such agenda, the unitholders may inquire in 2 channels
 - 3.1 Channel One: Text conversation channel (Chat). Please enter into the Chat menu in the Zoom program by selecting submit to MJLF Q&A and press the Enter key to send the message to the system. In each question, please provide your first and last name together with specifying whether you are a unitholder attending the meeting in person or as a proxy before asking questions every times for the benefit of taking accurate and complete minutes of the meeting.
 - 3.2 Channel Two: Voice conversation channel. Please enter into the Participant menu below and press the Raise Hand button. The operator would proceed to turn on the microphone for unitholder. The unitholder will need to press Unmute and turn on the microphone on your device and please provide your first and last name together with specifying whether you are a unitholder attending the meeting in person or as a proxy before asking questions every times. In case that the unitholders cannot speak through the microphone (within 1 minute) please type your question via Chat channel instead for the Fund Manager to read the questions to the meeting on your behalf.
4. The Fund Manager would read the questions in relation to each agenda and will answer questions or assign the responsible person to answer such questions.

5. Answering the questions would be reserved to answer only questions related to the proposed agenda, in case the question is relating to other agendas the answer would be answered in that agenda. If the question is not related to such proposed agenda, the Fund Manager would further clarify after the meeting through the website of the Property Fund.
6. The Fund Manager would leave time for submitting questions around 1 minute. If the unitholders do not submit the questions within 1 minute after the proposal of each agenda, it was deemed that none of the unitholders have any questions and the meeting will continue.
7. If the unitholders have any questions about the meeting agendas and the meeting procedures as abovementioned, the unitholders can address his/her question by typing a message through Chat.
8. In case the unitholders have any questions or have technical difficulty with the E-meeting system, please contact 097-087-2591 and 094-128-4893.

The Spokesman asked the meeting if there were any questions and queries in relation to agendas and meeting procedures. There were no questions raised by the unitholders.

None of the unitholders objected or disapproved the aforesaid meeting procedures, it shall therefore be deemed that the meeting agreed with such meeting procedures.

Start the meeting

Agenda 1 To acknowledge the significant management of the Property Fund and the management in the future

The Chairman assigned Mr. Kantasiti Yongkitmook Executive of Real Estate Business Management 3, as the Fund Manager to present the information on this agenda to the meeting.

Mr. Kantasiti Yongkitmook presented that the Management Company considered and deemed appropriate to inform the unitholders of the Property Fund for acknowledgement of the matters and management guideline in the future, details of which are as follows:

1.1 Details of general information and main assets currently invested by the Property Fund

General Information of the Property Fund

Fund name	Major Cineplex Lifestyle Leasehold Property Fund (MJLF)
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Registered capital	Baht 3,300 million (three billion three hundred million baht)
Par value per unit	Baht 10.00 (ten baht) as of the commencement date of investment
Par value	Baht 10.00 (ten baht) as of 31 December 2021
Management Company	Kasikorn Asset Management Company Limited
Fund Supervisor	Siam Commercial Bank Public Company Limited
Property Manager	Major Cineplex Group Public Company Limited

Management Structure

The Property Fund has invested in retail assets for 3 leasehold projects, namely the Major Cineplex Ratchayothin Project, Major Cineplex Rangsit Project, and Suzuki Avenue Ratchayothin Lifestyle Shopping Center Project, by investing in leasehold rights of land and buildings of such projects from Major Cineplex Group Public Company Limited. After the investment in such assets, the Property Fund has procured benefits from the assets by renting out the premises to tenants for their business operations. The Property Fund has appointed Major Cineplex Group Public Company Limited as the Property Manager to manage the leased premises, to collect rent, and to take care of such property of the Property Fund to be ready for seeking benefits. The details of such are as follows:

Main Assets of Property Fund

1.1.1 Major Cineplex Ratchayothin Project

Lease Agreement	30 years (with the promise to extend the lease period for another 30 years)
Remaining Lease term as of December 2021	Around 15 years (with the promise to extend the lease period for another 30 years)
Total area of the Project	60,581 square meters
Area which the Property Fund initially invested	58,661 square meters

Building feature of Major Cineplex Ratchayothin Project	<ul style="list-style-type: none"> ● 9-storey building, together with 2-storey underground parking areas, and utilities ● 7-storey parking building and utilities system of the parking building
Procurement of benefits by Property Fund	<p>Rental of short-term and long-term to tenants in the manner as follows:</p> <ul style="list-style-type: none"> ● Retail tenants ● Office tenants ● Promotional area

1.1.2 Major Cineplex Rangsit Project

Lease Agreement	21 years
Remaining Lease term as of December 2021	Around 6 years
Total area	31,995 square meters
Area which the Property Fund initially invested	30,431 square meters
Building feature of Major Cineplex Rangsit Project	<ul style="list-style-type: none"> ● 3-storey building, together with parking areas, and utilities, outside parking areas (2-0-0 Rai)
Procurement of benefits by Property Fund	<p>Rental of short-term and long-term to tenants in the manner as follows:</p> <ul style="list-style-type: none"> ● Retail tenants ● Promotional area

1.1.3 Suzuki Avenue Ratchayothin Lifestyle Shopping Center Project

Lease Agreement	30 years
Remaining Lease term as of December 2021	Around 19 years
Total area	40,718.78 square meters

Area which the Property Fund initially invested	37,531.91 square meters
Building feature of Suzuki Avenue Ratchayothin Lifestyle Shopping Center Project	<ul style="list-style-type: none"> ● Zone A : 14-storey parking building ● Zone B : 3-storey building ● Zone C : 4-storey building ● Zone D : 2-storey building
Procurement of benefits by Property Fund	<p>Rental of short-term and long-term to tenants in the manner as follows:</p> <ul style="list-style-type: none"> ● Retail tenants ● Office tenants ● Promotional area

1.2 Significant Change and development in year 2021

The situation of the Coronavirus Disease 2019 (Covid-19) outbreak which affects since the beginning of year 2020 till the year 2021, greatly affects Thailand's economy, as a result of international traveling restrictions and announcements to close certain places temporarily, including measures to reduce people gathering, which also affect the tourism business sector, consisting of hotels, restaurants, tourist attractions including related businesses such as real estate development and etc. The Property Fund has also been directly affected by such pandemic, as the outbreak has affected tenants' ability on rental payment, which suffered from the closure of the premises and the decrease in the number of customers, the tenants had requested the Property Fund to consider to waive and reduce the rent and service fee, resulted in less revenue of Property Fund in year 2021. However, all sectors, including the government sector, the private sector, and the general public, are continuously alert and focus on surveillance of the outbreak situation considering the number of more vaccinated people in the country, including social distancing, mask wearing and other measures which suggested and promoted by the government. These are the main factors resulting in the number of infected people being at the level that the government can still control the damage in both economics and the health condition of the people in general. Moreover, if the mutation of the

Coronavirus Disease 2019 (Covid-19) tends to decrease its severity in the future, to the extent that it could be identified as endemic illness along with the advance research and development of vaccines and drugs for the treatment of the Coronavirus Disease 2019 (Covid-19), this could be seen as a positive sign ensuring the global economic sector that there will be growth in economy.

Subsequently, Ms. Thitapat Issarapornpat, Deputy Chief Financial Officer of Major Cineplex Group Public Company Limited, as the Property Manager of the Property Fund proposed the management guideline of Property Fund in the future to the meeting. The details are as follows:

1.3 Management Guideline in the future

To manage the Property fund in the future, the Management Company focuses on generating long-term benefits for the Property Fund and the Unitholders, by finding guidelines to increase income from the assets. In this regard, the Property Manager has guidelines for managing in the matters as follows:

1. To seek for tenants that are in the target group that match with the in-store customers, by focusing on the popular food and beverages stores, such as White Story, Kongu Grill Shabu, Eat Am Are, Senju, One Two Three Coffee, Bora Korean Mart, etc.
2. To provide booth and kiosk by seeking for popular stores for teenagers such as Krispy Kreme, After You, Kyochon, eX Coffee, Yuzu House, etc.
3. To organize events following the festival every month to attract more customers to use the service in shopping centers.
4. To publicize the stores renting the premises by installing the directory label.
5. To arrange the online media in order to publicize promotions from stores renting the premises through the website of the Property Manager.
6. To maintain existing tenants in the leased during the situation of the Coronavirus Disease 2019 (Covid-19) outbreak.
7. To seek additional store tenants to lease the existing vacant premises so that the total occupancy rate is approximately 95%-100%.

8. To create a modern environment and increase the traffic inside and outside the building, such as relaxing corners for customers at various points and the Co-Working Space “M Space”.
9. To adjust the rental space to be small size in accordance with the current demand of the store tenant, in order for the store tenant to decide to rent the premise that is aligned with the ability to pay rent, including to create a variety for the buildings.

In addition, Mr. Kantasiti Yongkitmook informed that under situation of the Coronavirus Disease 2019 (Covid-19) outbreak which affects since March 2020 until the present and may affect until the end of year 2022, the business related to commercial rental space (Retail/Shopping mall) is one of the businesses affected by such situation. However, the Management Company and the Property Manager shall use their best effort to relieve the impact that may occur to all 3 projects and the unitholder of the Property Fund.

For the Lease and Service Agreements of the cinema and bowling rental space in Major Cineplex Ratchayothin Building and Major Cineplex Rangsit Building between the Property Fund and Major Cineplex Group Public Company Limited and Major Bowl Group Company Limited (collectively referred to as the “**Long-Term Tenants**”), for which the lease term will expire on 27 June 2022. The Property Fund has monitored and inquired the Long-Term Tenants since the end of year 2021. At the initial stage, the Long-Term Tenants responded that “the Long-Term Tenants has intended and are willing to continue to lease all current leased premises. Regarding terms concerning rental fees, service fees, and other conditions, the Long-Term Tenants would like to request some time to consider and then will notify the Property Fund”. Once the Property Fund has acknowledged such intention, the Property Fund then proposed the proposal in order to extend such Lease and Service Agreements with continuous and consistent conditions regarding the existing agreements to the Long-Term Tenants. Whereby, the Long-Term Tenants have already been informed of such proposal.

In this regard, the Management Company would like to inform the unitholders that the Management Company and the Property Manager shall perform any actions relating to the entering into the Lease and Service Agreements for such leased premises to be in accordance with the actual condition of benefits procurement from the assets of the Property Fund which. In this regard, The Fund Manager shall require the unitholders to participate in the

Extraordinary General Meeting of the Property Fund that will take place in the future in order to consider such matter, subject to the requirements of SEC and any other applicable laws.

Mr. Kantasiti Yongkitmook as the Fund Manager informed the meeting the opinion of the Management Company that it deemed appropriate to propose the Annual General Meeting of the Unitholders to acknowledge the details in relation to management of the significant matters of the Property Fund in 2021 and guideline on the Property Fund management in the future in order to comply with the Notification of the Capital Market Supervisory Board No. TorNor. 36/2562 (2019) Re: Property Fund Management (and as amended), which requires the reporting of the said Property Fund management to the Annual General Meeting of the Unitholders for acknowledgement.

Since this agenda is for acknowledgement, there is no casting of votes.

Due to this meeting having channel for the unitholders to submit the questions in advance, however, there was no question submitted for Agenda 1.

The Spokesman asked the meeting if there was any question. There were questions raised by the unitholders as follows:

- (1) Mr. Chomtawat Khanachit, a proxy of the unitholder, Muang Thai Insurance Public Company Limited, asked that did the Long-Term Tenants as the main tenant of the Property Fund have a plan to buyback all the assets and dissolve the Property Fund or not?

Mr. Kantasiti Yongkitmook clarified that preliminarily as formerly informed in this agenda regarding the extension of the Lease and Service Agreements with the Long-Term Tenants, the Long-Term Tenants wishes to continue leasing the premise from the Property Fund. Therefore, at this stage, there were no any discussion or consideration on the buyback.

Since there was no additional question from the unitholders, the Spokesman summarized that the meeting acknowledged the significant management of the Property Fund and the management in the future.

Agenda 2 To acknowledge the financial status and the operation results of the Property Fund of the accounting period from 1 January 2021 to 31 December 2021

Mr. Kantasiti Yongkitmook presented that the Management Company has prepared the summary of financial status and operation results of the Property Fund for the year 2021 for the accounting period from 1 January 2021 to 31 December 2021. Such details are in accordance with the Notification of the Capital Market Supervisory Board No. TorJor. 20/2561 (2018) Re: Rules, Conditions and Procedures for Disclosure of Mutual Funds and Real Estate Investment Trusts or Infrastructure Trusts (as amended) including balance sheet and profit and loss account as at the end of a fiscal period of the Property Fund (ended as of 31 December of every year) in accordance with accounting standard and audited by PricewaterhouseCoopers ABAS Company Limited, the details of which appear in the 2021 Annual Report which had been sent to the unitholders together with the invitation letter.

Operating Result (Unit : Baht)	For Year Ended 31 December 2021
Investment Income	315,698,370
Expenses	(36,462,062)
Income from net investment	352,160,432
Unrealized net profit (loss) from the investment	49,043,321
Increase in net assets from operations	401,203,753
Statement (Unit : Baht)	For Year Ended 31 December 2021
Total assets	4,253,826,480
Total liabilities	178,775,316
Net assets	4,075,051,164
Net assets per unit	12.3486
Outstanding units (unit)	330,000,000

Subsequently, Ms. Thitinan Waenkaew the auditor presented Key Audit Matter in relation to the financial statement audit for the current period. The details of such are as follows:

The auditor had enquired the Management Company and the independent appraiser regarding the procedure and the important assumption used to appraise the investment value of the immovable

properties of the independent appraiser appointed by the Management Company. In this regard, the auditor had evaluated knowledge, independency and neutrality of the independent appraiser by enquiring about the criteria, scope and procedure used in appraisal of the independent appraiser.

The auditor had audited the reasonableness of the important assumption and the suitability of the information used to appraise the fair value of the investment value of the immovable properties, which included growth rate of rental, occupancy rate, rental income estimation, other income and expenses, at present and in the future, size of the leasable areas and capital expenses by examining against supporting documents and past information.

In addition, the auditor had considered the discount rate criteria and immovable properties growth rate of the Property Fund by comparing such discount rate and growth rate at the respective range with the information of the same industry.

Therefore, from such procedures, the auditor viewed that the discretion of the Management Company and the assumptions in relation to the appraisal of the investment value for the immovable properties is appropriate and in accordance with the acceptable scope of the reasonable estimation.

Mr. Kantasiti Yongkitmook as the Fund Manager informed the meeting the opinion of the Management Company that it deemed appropriate to propose the Annual General Meeting of the Unitholders to acknowledge the financial status and operation results of the Property Fund for the accounting period between 1 January 2021 to 31 December 2021, which have been audited by the certified public accountant in order to be in compliance with the Notification of the Capital Market Supervisory Board No. TorNor. 36/2562 (2019) Re: Property Fund Management (as amended), which requires reporting of financial position and operating results of the Property Fund in the last accounting period to the Annual General Meeting of the Unitholders for acknowledgement.

Since this agenda is for acknowledgement, there is no casting of votes.

Due to this meeting having channel for the unitholders to submit the questions in advance, however, there was no question submitted for Agenda 2.

The Spokesman asked the meeting if there was any question. There were questions raised by the unitholders as follows:

(1) Mr. Chomtawat Khanachit, a proxy of the unitholder, Muang Thai Insurance Public Company Limited, suggested that the Property Fund should consider improving the details of the report explaining and analyzing the quarter financial statement with more specific information. For example, to include the details of average occupancy rate of each project.

Mr. Kantasiti Yongkitmook replied that the Management Company as the manager of the Property Fund acknowledged the suggestion of the unitholder and will take the suggestion into consideration for further improvement.

Since there was no additional question from the unitholders, the Spokesman summarized that the meeting acknowledged the financial status and the operation results of the Property Fund of the accounting period from 1 January 2021 to 31 December 2021.

Agenda 3 To acknowledge the appointment of the auditor of the Property Fund and the audit fee of the year 2022

Mr. Kantasiti Yongkitmook presented to the meeting that the Management Company has appointed the auditors of Property Fund and determined audit fee for the fiscal year 2022, as follows:

3.1. Appointment of auditors

The Management Company deemed it appropriate to propose the Meeting of the Property Fund to acknowledge the appointment of the auditors of the Property Fund who are approved, qualified and in accordance with the Notification of Office of Securities and Exchange Commission No. SorShor 39/2553 regarding the Approval of the Auditors in Capital Market (as amended). The Management Company also considered the qualifications and skills of the auditors by taking into account of their credentials, qualifications as auditors, work efficiency of the auditors, no relationship and/or conflict of interest between the auditors and the Management Company/executives/major shareholders or related party of such person. The name of the auditors are as follows:

PricewaterhouseCoopers ABAS Company Limited

1. Ms. Tithinun Vankeo Certified Public Account No. 9432 who signed the financial statement of the fiscal year 2020 and 2021 and/or
2. Ms. Nuntika Limviriyalers Certified Public Account No. 7358 and/or
3. Mr. Pisit Thangtanagul Certified Public Account No. 4095

In this regard, one of the auditors shall audit and opine the financial statement of the Property Fund and if one of the auditors is unable to perform its obligation, PricewaterhouseCoopers ABAS Company Limited shall procure other certified auditors of PricewaterhouseCoopers ABAS Company Limited to audit and opine such financial statement of the Property Fund instead.

3.2. Determination of audit fee

The Management Company deemed it appropriate to propose the Meeting of the Property Fund to acknowledge the audit fee for the auditors of the Property Fund in year 2022, as follows:

Type of Service Fee	Service Fee (Baht)		
	Year 2021 (1 January – 31 December)	Year 2022 (1 January – 31 December)	% Difference
Audit fee	1,150,000.00	1,100,000.00	-4.35
Others	0.00	0.00	-
Total	1,150,000.00	1,100,000.00	-4.35

Mr. Kantasiti Yongkitmook as the Fund Manager informed the meeting the opinion of the Management Company that it deemed appropriate to propose the Annual General Meeting of the unitholders to acknowledge the appointment of the auditors and audit fee as proposed by the Management Company as abovementioned, in order to comply with the Notification of the Capital Market Supervisory Board No. TorNor 36/2562 regarding the Management of Property Funds (as amended) which requires the Property Fund to report the appointment of the auditors and the audit remuneration to the Meeting for acknowledgement. In this regard, such auditors are auditors approved in accordance with the Notification of Office of Securities and Exchange Commission No. SorShor 39/2553 regarding the Approval of the Auditor in Capital Market (as amended), and the audit fee in accordance with the market rates to conduct the audit for others.

Since this agenda is for acknowledgement, there is no casting of votes.

Due to this meeting having channel for the unitholders to submit the questions in advance, however, there was no question submitted for Agenda 3.

The Spokesman asked the meeting if there was any question. There is no question raised by the unitholder for Agenda 3.

Since there was no additional question from the unitholders, the Spokesman summarized that the meeting acknowledged the appointment of the auditor of the Property Fund and the audit fee of the year 2022.

Agenda 4 To acknowledge the distribution of dividends and capital decrease for the fiscal year from 1 January 2021 to 31 December 2021

Mr. Kantasiti Yongkitmook presented to the meeting that the Management Company has distributed benefits to the unitholders per the distribution of dividends to the unitholders policy and criteria of registered capital decrease specified in the fund scheme. Whereby the Property Fund has the policy to distribute dividends to the unitholders of not exceeding 4 times per year as follows:

1. In the event that the Property Fund has net profit during any fiscal period, the Management Company shall distribute dividends to the unitholders at not less than 90 percent of the adjusted net profit of the fiscal year. In this regard, "adjusted net profit" shall mean the net profit after deducting the reserved amount of the following matters:
 - (a) Repair, maintenance, or improving the property of the Property Fund in accordance with the plan, as specified in fund scheme, prospectus, annual registration statement, annual report, or notification from the Management Company to the unitholders in advance.
 - (b) Repayment of debts, loans, or obligations of the Property Fund in accordance with the borrowing policy, as specified in fund scheme, prospectus, annual registration statement, annual report, or notification from the Management Company to the unitholders in advance.
 - (c) Dividend distribution to the unitholders who have priority to receive such dividend or the return of capital (if any).

2. To consider dividend distribution to unitholders, the Management Company shall consider the necessity to maintain the cash of the Property Fund appropriately in accordance with the guidelines of the SEC.
3. The Management Company must not obtain loan to distribute the unitholders such dividends.
4. In the case that the Property Fund still has retained deficits, the Management Company shall not make a dividend distribution.

The Management Company shall distribute such dividends to the unitholders within 90 days from the end date of the accounting period. In the event that the Management Company is unable to distribute such dividends as aforementioned, the Fund Supervisor and the Management Company shall notify the SEC as per the guidelines set by the SEC, and disclose to the Unitholders during the Annual General Meeting of Unitholders.

Moreover, Mr. Kantasiti Yongkitmook informed that, to consider dividend distribution during the year, if dividends are to be declared paid per unit, having the amount of less than or equal to Baht 0.10. The Management Company shall reserve the right not to distribute such dividends at that time and accumulate such dividends to be distributed together with the distributed dividends in the next period. For the criteria of dividend distribution, the Management Company shall proceed as specified. Unless Securities and Exchange Commission, the SEC, and/or any other legal authorities have amended, added, announced, determined, ordered, approved, and/or waived otherwise, the Management Company shall proceed accordingly and deemed to be approved by the Unitholders and shall not consider as an amendment to the fund scheme.

For a decrease of registered capital criteria, in the case that the Property Fund has excess liquidity from one or several events, as list below, the Management Company wishes to distribute such excess liquidity to the unitholders by decreasing its registered capital:

1. The Property Fund disposed the freehold rights of property or the leasehold right of the property (profits are excluding)
2. The value of the property or the leasehold right of the property invested or held by the Property Fund decreases from the appraisal or audit appraisal of such property
3. The Property Fund has accounting transactions which are deferred expenses and gradually amortized.

Mr. Kantasiti Yongkitmook informed that during the fiscal period from 1 January 2021 to 31 December 2021, there is no decrease of registered capital of the Property Fund and in such period the Property Fund has distributed the dividends as follows:

Register Book Closing Date	Dividend Payment Date	Dividend per Unit (Baht)	Total Distributed Dividends (Baht)	Operating Result Period
7 June 2021	18 June 2021	0.1010	33,330,000.00	1 Jan – 31 Mar 2021
6 September 2021	20 September 2021	0.5475	180,675,000.00	1 Apr – 30 June 2021
8 December 2021	21 December 2021	0.2310	76,230,000.00	1 Jul – 30 Sep 2021
18 March 2022	30 March 2022	0.2150	70,950,000.00	1 Oct - 31 Dec 2021

Mr. Kantasiti Yongkitmook as the Fund Manager opined that the Management Company deemed it appropriate to propose the Annual General Meeting of the Unitholders to acknowledge the details in relation to the distribution of dividends to the unitholders and the capital decrease for fiscal year from 1 January 2021 to 31 December 2021. The details are in accordance with the policy on distribution of dividends and capital decrease criteria in the Fund Scheme.

Since this agenda is for acknowledgement, there is no casting of votes.

Due to this meeting having channel for the unitholders to submit the questions in advance, however, there was no question submitted for Agenda 4.

The Spokesman asked the meeting if there was any question. There is no question raised by the unitholder for Agenda 4.

Since there was no additional question from the unitholders, the Spokesman summarized that the meeting acknowledge the distribution of dividends and capital decrease for the fiscal year from 1 January 2021 to 31 December 2021.

Agenda 5 Other matters (if any)

The Spokesman asked the meeting if there was any further question. In this regard, the Spokesman further informed the unitholders that in accordance with the requirements of the SEC, in case the unitholders wish to propose matters for consideration other than those specified in the invitation letter, the unitholders must hold

investment units in aggregate of not less than one-third of the total number of investment units sold in order to be able to propose matters other than those specified in the invitation letter to the General Meeting of Unitholders.

Since there was no unitholder addressing any question or proposing any matter to the meeting for consideration, the Chairman then thanked the unitholders of the Property Fund and other relevant persons and declared the meeting adjourned at 15.30 hours.

Yours respectfully,

(Mr. Wittawat Atcharyavanich)

The Chairman of the meeting

Kasikorn Asset Management Company Limited

Major Cineplex Lifestyle Leasehold Property Fund (MJLF)

Meeting Recorder

Charin and Associates Company Limited